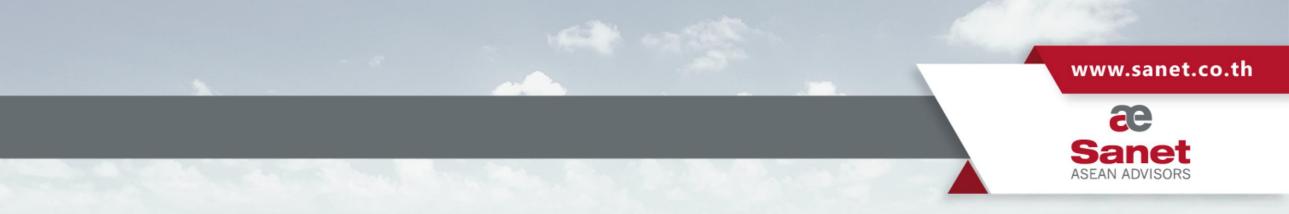


## Medical Industry Ease of Doing Business

## Laws and Regulations

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## REGULATIONS

## Legal Regulations

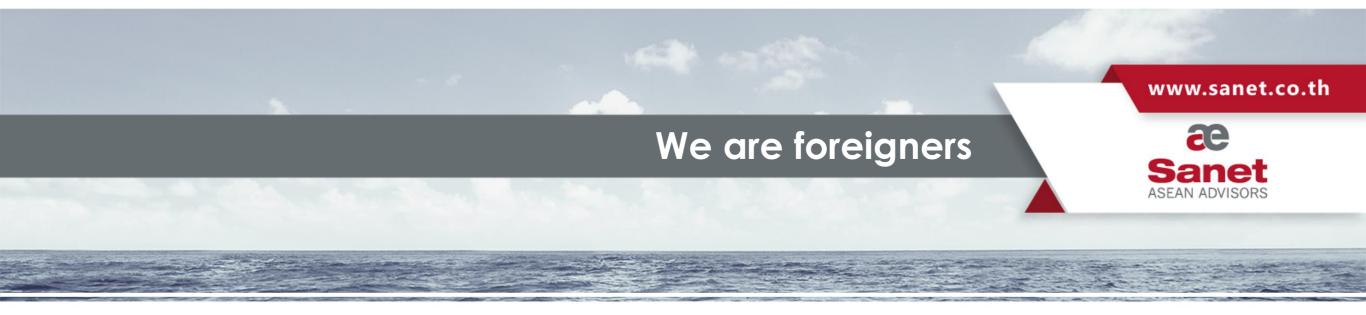
## Foreign Business Act (FBA)

Foreigners are excluded from the offer of any services and from trade under penalty

- Thailand Foreign Business Act, List 3, No. 14, 15, 21 -



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## Foreigners:

- Non-Thai individuals or legal entities
- Thai companies or partnerships with 50% or more foreign capital shares
- Partnerships with foreign management

#### **Prison sentence for circumvention!**





#### Food and Drug Administration (FDA) needs to grant a license

Be aware:

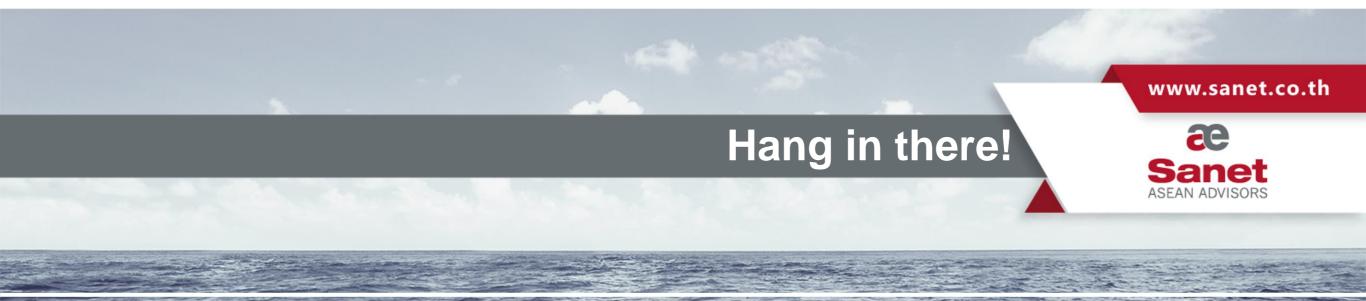
- Each importer needs its own License
- Some products (i.e., food supplements etc.) need a special agent to apply
- Foreigners may use their own entity under BOI to hold the license and sell to their distributors















# This is how to enter the market

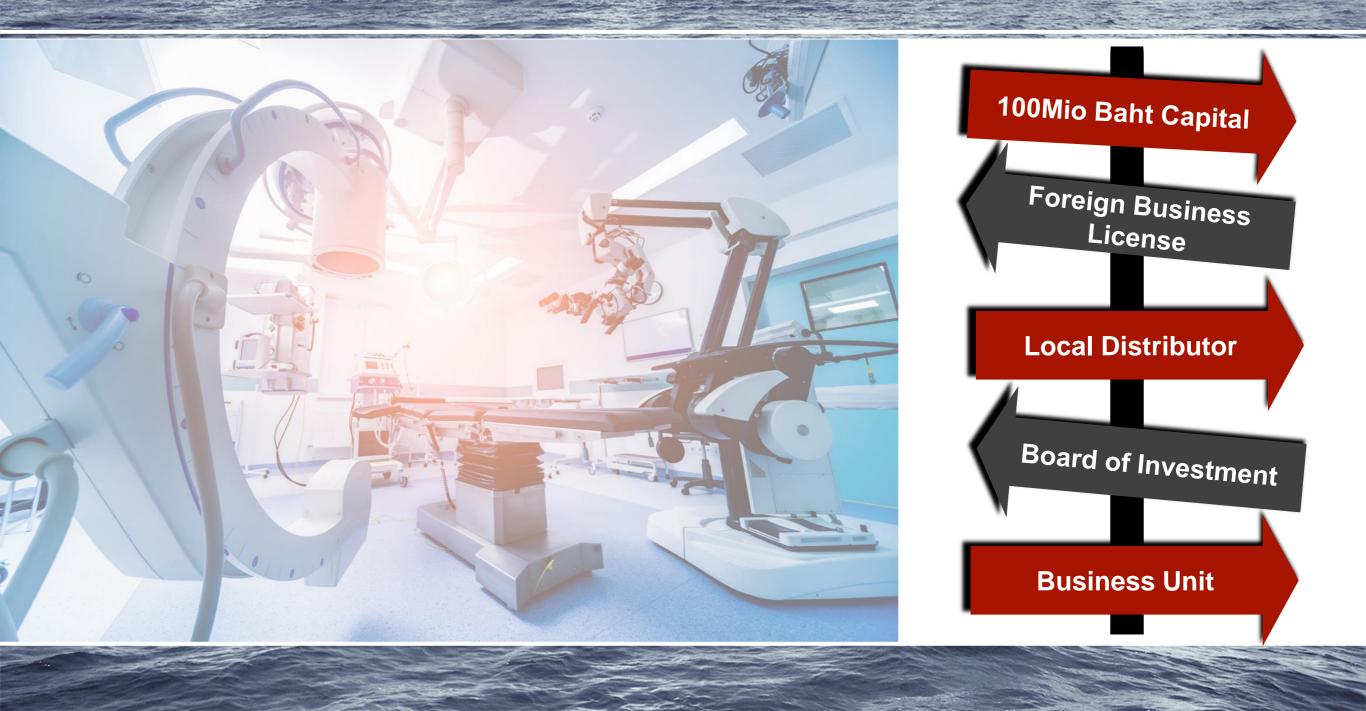
#### There are solutions!

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**35** 

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#### **Sales Systems for Medical Equipment in Thailand**







#### TISO – Ideal for Technical Products

- > 100% Foreign Ownership Possible (WFOE)
- > On-site services (e.g., installation,

maintenance, repair, calibration, etc.)

- > Support of affiliated companies in marketing & sales
- Import & sale to resellers
- Land ownership
- > Work permit for foreigners



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**35** 

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#### **Business Unit (BU)**



**Business Unit (BU)** 

Sanet Trade & Services

#### **Distribution through Partners**



#### **Typical Structure of Medical Sales**

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**35** 

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- Importer with FDA License
- > Distributor
- > Maintenance
- > Ideally your own representative





### How to find a partner?

#### A professional search is required!

- The market position of the partner
- The motivation of the partner
- > Your relevance for the partner
- The business culture of the partner







### For more questions, please contact us

10

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